# The Law Office of John Pierce, Esq. www.JohnPierceEsq.com (276) 206-9615

\$100 NFA Trusts - Gun Rights Restoration - Affordable Flat Fee Legal Services

# What are the benefits of using a trust to buy NFA items?

There are numerous benefits to using an NFA trust to purchase NFA items instead of acquiring them as an individual.

## **ATF Regulatory Benefits**

- Trust applicants do not need to get CLEO signoff
- Trust applicants do not need to get fingerprinted
- Trust applicants do not need to get photographed
- Trust applicants may use the new, significantly faster eForms system (when available)

### **Expanded Usability of Your NFA Item**

- The creator of a trust may name any number of joint trustees
- Any trustee may make unlimited use of trust assets
- Any trustee may allow shooting acquaintances to shoot trust assets in their presence

#### **Estate Planning Benefits**

- Trust assets avoid probate
- Trust assets pass tax-free on a form 5 to named beneficiaries
- Trust assets may be held for underage beneficiaries
- Successor trustees are given detailed instructions on how to handle NFA items

#### **Asset Protection Benefits**

- Trust assets do not become contraband when trustees become disqualified
- Trustees who become disqualified are automatically removed from the trust
- The trust retains ownership of trust assets for the benefit of beneficiaries